



FOUNDATION

EXECUTIVE COMMITTEE

Zoom Conference Call

Thursday, August 8, 2024, 9:00 a.m.

Meeting Minutes

Present: M. Mahboob Akhter Anthony Ferry Isaiah Henry
 Jim Leach Mark Schwartz Elizabeth McCann, staff
 Emily Cramer, staff

Absent: Dr. Elliot Stern

Guests:

- Meeting called to order at 9:01 a.m.
- Attendance taken and quorum achieved.
- Consent Agenda
 - May 16, 2024 Meeting Minutes approved.
 - Gifts Received (5/1/24-6/30/24) approved.Motion made by Anthony Ferry and seconded by Mark Schwartz; motion approved.
- Board Development – Jim Leach
 - 2024-2025 Executive CommitteeMotion made by Anthony Ferry and seconded by M. Mahboob Akhter; motion approved.
 - Looking for members from key categories: Auto Tech, Applied Medical Rep.
- Finance Committee Update – Anthony Ferry
 - No big concerns. Even with the negative downs, the year to date is still tracking up.
 - Cracked the \$10 million mark.
 - No big concerns during an election year
 - Asset allocation is steady.
 - Dual Direction note matured and will be splitting it into 15% maturity and 20% maturity notes.
 - Continuing to move a little heavier into fixed income
 - Overall financial position is \$13.8 over \$12.8 a year ago.
- President’s Report – Dr. Elliot Stern absent (no report - attending a campus retreat)
- Foundation Executive Director’s Report – Elizabeth McCann
 - The Board meeting will be in the afternoon on August 9, 2024, followed by a reception.
 - Inviting campus partners from Gateway to join us.
 - Summer has not been quiet. Construction is transforming the campus.
 - Completed solar structures over parking in Lot 5.
 - The new quad area hardscape will make the hub of activity more functional.
 - A new bridge will connect to the new Math building.
 - Auto Tech and Culinary buildings are under construction at ATEP in Tustin.
 - Enrollment has recovered and campus is very busy.
 - Gearing up for the Gala
 - Will have celebratory, uplifting stories.
 - Perspective of teams

- Next week is professional development week. The faculty will be back on campus.
 - o August 19th is the first day of school.
- The Foundation is hosting an ice cream social from 3:30 – 4:30 p.m.
 - o Will have information on employee giving to hand out.
- Olympic involvement
 - o Saddleback's stadium is a draw for track and field.
 - o Had some international teams looking at the field for their practice field.
 - o Don't have the parking capacity for an Olympic event.
 - o Not enough hotels in the area to house athletes.
 - o Most facilities will be in LA.
- Meeting adjourned at 9:36 a.m.

NEXT MEETING: THURSDAY, NOVEMBER 14, 2024, AT 9:00 A.M.