



FOUNDATION

EXECUTIVE COMMITTEE

Zoom Conference Call
Thursday, May 16, 2024, 9:00 a.m.

Meeting Minutes

Present: M. Mahboob Akhter Anthony Ferry Isaiah Henry
 Jim Leach Mark Schwartz Dr. Elliot Stern
 Elizabeth McCann, staff Emily Cramer, staff

Absent:

Guests:

- Meeting called to order at 8:51 a.m.
- Attendance taken and quorum achieved.
- Consent Agenda
 - March 21, 2024 Meeting Minutes approved.
 - Gifts Received (4/1/24-4/30/24) approved.Motion made by Jim Leach and seconded by M. Mahboob Akhter, motion approved.
- Board Development – Jim Leach
 - Jim is still looking for candidates.
 - Elizabeth McCann mentioned that Tim Ellis from Cox is stepping off the Board because he received a promotion and is no longer able to serve on the Board. Cox is looking for a replacement candidate.
- Finance Committee Update – Anthony Ferry
 - Positive report across the board. Relatively flat for the month of May, since the 10th.
 - No significant recommendations
 - The spread is closing between fixed income and equities.
- President’s Report – Dr. Elliot Stern
 - Busy time of year, programs, events, and commencement coming up.
 - Record number of students walking in commencement at end of May.
 - Looking forward to the Scholarship Ceremony.
 - Not having any disruptions or protests related to Gaza.
 - Students are talking.
 - Prepared for disruptions at commencement.
 - Student enrollment has fully recovered and is holding steady.
 - Next year could be another growth year.
- Foundation Executive Director’s Report – Elizabeth McCann
 - Tomorrow is our Scholarship Ceremony
 - Thanked Emily for making the whole scholarship season happen.
 - It is a team effort on the big scholarship event.
 - Check in starts at 2:30 p.m. Program starts at 3:00.

- MC is Mark Schwartz.
- Trustee Jemal will speak.
- The event is back in the Gymnasium, which increased our capacity, allowing more guests. Expecting over 400 guests.
- Awarding over 300 scholarships.
- Each year we select a Donor of the Year. This year the award will go to the Associated Student Government (ASG). They have given 1.3 million dollars in scholarships going back to 2003. ASG is one of our most significant scholarship donors.
- Two fantastic student speakers, Blake Davenport, and Michelle Hedden.
- Faculty speaker, Dr. Teresa Bear, has three generations of family members who have attended Saddleback.
- Dr. Bear will announce an outside scholarship winner with a significant award.
- We are already starting on gala 2024 planning.
- Meeting adjourned at 9:12 a.m.

BOARD RETREAT: THURSDAY, AUGUST 29, 2024, AT 3:00 PM
LOCATION TBD